

Muskara & Associates
Chartered Accountant



AUDIT REPORT

TO THE PARTNERS OF

M/S J.M.C REALTY SOLUTIONS

Report on the Financial Statements for the period Ended on March 31, 2023

Opinion

We have audited the Financial Statements of M/S **J.M.C REALTY SOLUTIONS** which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit & Loss for the period then ended, and a summary of significant accounting policies and other explanatory information.

In Our opinion the accompanying financial statement give a true and fair view of the financial position of the entity as at March 31, 2023 and of its financial performance for the year then ended in accordance with Accounting Standards issued by the Institute of Chartered Accountant of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion



Muskara & Associates

Chartered Accountant



Management's Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance of the partnership Firm in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Partnership Firm and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility for the Financial Statement.

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to error or fraud, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

UDIN: 23300516BHBEAM9606

Place: Kolkata

Date: 22/12/2023



For MUSKARA & ASSOCIATES

Firm Registration No.:- 322887E

Rimmi Agarwal

CA Rimmi Agarwal

(Partner)

Membership No:300516

J.M.C REALTY SOLUTIONS
24, JANAK ROAD, LAKE MARKET, KOLKATA-700027

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 2022-23

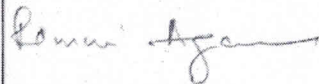
Sl. No.	Particulars	Amount (Rs.)	
		FY 2022-2023	
A	<u>INCOME</u>		
1	Service Charge	19,63,308.00	
			19,63,308.00
B	<u>TOTAL INCOME (A)</u>		19,63,308.00
	<u>EXPENDITURE</u>		
	Salary and Allowance	20,50,451.61	
	Advertisement Expenses	2,33,500.00	
	Electricity Charges	40,340.00	
	Bank Charges	14,582.00	
	Printing & Stationery	12,451.00	
	Travelling & Conveyance	32,145.00	
	Professional Fees	20,000.00	
	Mobile & Interenet Expenses	10,254.00	
	Rates & Taxes	3,214.00	
	Repair & Maintaneance	65,488.00	
	General Expenses	52,478.00	
	Staff Welfare	1,58,862.00	
	<u>TOTAL EXPENDITURE (B)</u>		26,93,765.61
	<u>PROFIT/ LOSS (A-B)</u>		-7,30,457.61

For : JMC Realty Solutions

For MUSKARA & ASSOCIATES

Firm Reg.No.322887E

Chartered Accountants



Rimmi Agarwal

Partner

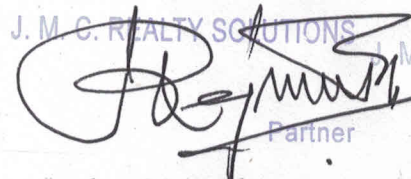
Membership No. 300516

UDIN:-23300516BHBEAM9606

Place :- Kolkata

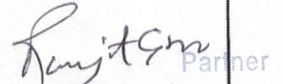
Date:-22th December,2023





Joydeep Majumder

Partner



Ranjit Ghosh

Partner

J.M.C REALTY SOLUTIONS
24, JANAK ROAD, LAKE MARKET, KOLKATA-700027
BALANCE SHEET AS AT 31.03.2023

Liabilities	Amount	Assets	Amount	Amount
	Rs.		Rs.	Rs.
Partner's Capital Account (Annexure-A)	6,68,45,294.17	LOANS & ADVANCE		
Unsecured Loan	1,90,000.00	Capital WIP	6,68,50,314.00	
Provision for Liabilities		TDS Recievable A.Y 2022-2023	39,364.00	
O/S Liabilities	2,63,300.61	TDS Recievable A.Y 2023-2024	39,266.00	
Liabilities for Expenses	39,266.00	Other Advances	3,02,210.78	6,72,31,154.78
		CURRENT ASSETS		
		CASH & BANK BALANCE		
		Cash in Hand	95,000.00	
		Cash in Bank-ICICI	11,706.00	1,06,706.00
Total	6,73,37,860.78	Total		6,73,37,860.78

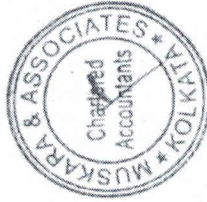
For MUSKARA & ASSOCIATES
 Firm Reg.No.322887E
 Chartered Accountants
Rimmi Agarwal
 Rimmi Agarwal
 Partner
 Membership No. 300516
 UDIN:-23300516BHBEAM9606
 Place :- Kolkata
 Date:-22th December,2023



J. M. C. REALTY SOLUTIONS
 For J.M.C Realty Solutions
Joydeep Majumder
 Joydeep Majumder
 Partner
Ranjit Ghosh
 Ranajit Ghosh
 Partner

DETAILS OF PARTNERS CAPITAL ACCOUNT

Sl No.	Name of the Partner	Opening Bal As on 01.04.2022	Adjustment during the year	Addition during the year	Total	Interest on Capital	Partners Remuneration	Net Profit	Total As on 31.03.2023	Drawings	Closing bal As on 31.03.2023
1	Joydeep Majumder @50%	2,71,69,605.69		7,64,235.00	2,79,33,840.69	-	-	(3,65,228.80)	2,75,68,611.89	-	2,75,68,611.89
2	Ranjit Ghosh @50%	3,96,41,911.09		-	3,96,41,911.09	-	-	(3,65,228.80)	3,92,76,682.29	-	3,92,76,682.29
		6,68,11,516.77		7,64,235.00	6,75,75,751.78	-	-	(7,30,457.61)	6,68,45,294.17	-	6,68,45,294.17



J.M.C REALITY SOLUTIONS

24, IANAK ROAD, LAKE MARKET, KOLKATA-700027

PAN NO. AAJFJ8377Q

ACCT YEAR :-2022-2023

STATUS:-PARTNERSHIP FIRM

D.O.I. 12.11.2013

ASST YEAR :-2023-2024

Computation of Taxable Income

For the year ended 31.03.2023

Particulars	Amount(Rs.)	Amount(Rs.)
<u>INCOME FROM BUSINESS/PROFESSION</u>		
Net Profit as per Profit & Loss Account		(7,30,457.61)
Add :- <u>Expenses disallowed -TDS not deducted @30%</u>		-
Advertisement Expenses		70,050.00
Taxable Income		(6,60,407.61)
Say		(6,60,405.00)
Tax @ 31.2%		-
Interest		-
Less:- Self Assessment Tax		-
Less:-TCS		-
Less:- TDS		39,266.00
Tax Payable/(Refundable)		(39,266.00)